

Trellidor Holdings Limited
(Incorporated in the Republic of South Africa)
(Registration number: 1970/015401/06)
Share Code: TRL
ISIN Code: ZAE000209342
("Trellidor" or "the Company")

ACQUISITION OF TAYLOR BLINDS AND NMC – 2nd TRANCHE PAYMENT

Shareholders are referred to the SENS announcement dated 6 June 2016 setting out the terms of the acquisition of an effective 92.5% interest in Taylor Blinds and Shutters and NMC Decorative Mouldings ("**the Business**") ("**the Acquisition**").

Shareholders are advised that the profit period accounts for the 12 months period ended 30 April 2017, for the Business, has been finalised and that the 2017 Target PAT of R33.0m (excluding the after-tax effect of finance costs) has been achieved. This resulted in Trellidor settling the Second Tranche, which amounted to a cash payment of R27.75m for Trellidor's effective equity interest of 92.5% in the Business.

The derived enterprise value for 100% of the business, based on the respective tranche payments made, equates to R177.7m.

18 July 2017
Durban

Sponsor and Transaction Advisor
PSG Capital Proprietary Limited