TRELLIDOR HOLDINGS LIMITED

(Previously Trellicor Holdings Proprietary Limited)

Incorporated in the Republic of South Africa)

Registration number: 1970/015401/06)

Share Code: TRL

ISIN Code: ZAE000209342

("Trellidor" or "the Company")

CAUTIONARY ANNOUNCEMENT

Shareholders are advised that the Company has entered into negotiations on a potential acquisition, which if successfully concluded may have a material effect on the price of the Company's securities.

Accordingly, shareholders are advised to exercise caution when dealing in the Company's securities until a full announcement is made.

24 March 2016 Durban

Sponsor PSG Capital Proprietary Limited