

**Trellidor Holdings Limited**

(Incorporated in the Republic of South Africa)

(Registration number: 1970/015401/06)

Share Code: TRL

ISIN Code: ZAE000209342

("the Company" or "Trellidor")

**THE TRELLIDOR GROUP**

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**COVID-19 UPDATE AND POSTPONEMENT OF THE PAYMENT OF THE CASH DIVIDEND FOR THE SIX MONTHS ENDED 31 DECEMBER 2019**

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In response to the exceptional circumstances announced by President Ramaphosa, shareholders are referred to the dividend declaration announcement released on SENS and published on 09 March 2020, wherein shareholders were advised that the board of directors of Trellidor ("Board") had declared an interim cash dividend of 8 cents per share for the six months ended 31 December 2019 ("interim dividend").

Given the uncertainty as to the duration and extent of the impact that COVID-19 is having and may continue to have on commercial activity in South Africa the Board considers it prudent and in the best interests of the Company and all its stakeholders to preserve the Company's financial liquidity.

Whilst Trellidor continues to maintain its ability to meet its solvency and liquidity obligations, as a precautionary measure to provide Trellidor with additional financial flexibility and bolster its liquidity in an extraordinary time of uncertainty, the Board has resolved to postpone the payment of the interim dividend until the release of its results for the year ending 30 June 2020, which is expected to be on or about 07 September 2020, provided that the decision remains subject to further review based on a continued assessment of all relevant considerations. Should we find ourselves in a position to effect payment earlier we will endeavour to do so.

Durban  
24 March 2020

Sponsor  
Transaction Adviser  
PSG Capital



PSG CAPITAL