

**Trellidor Holdings Limited**

(Incorporated in the Republic of South Africa)

(Registration number: 1970/015401/06)

Share Code: TRL

ISIN Code: ZAE000209342

("the Company" or "the Group")

**THE TRELLIDOR GROUP**

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**UPDATED TRADING STATEMENT**

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In compliance with paragraph 3.4(b) of the Listings Requirements of the JSE Limited, a listed company is required to publish a trading statement as soon as it becomes reasonably certain that the financial results for the next period to be reported on will differ by 20% or more from the financial results for the previous corresponding period.

Further to the trading statement released on SENS on 29 May 2020, shareholders are hereby advised that for the twelve-month period ended 30 June 2020, the Group expects:

- headline earnings per share will be between 9.83 cents and 17.85 cents, representing a decrease of between 55% and 75% compared to the headline earnings per share of 40.10 cents reported for the year ended 30 June 2019; and
- loss per share will be between 24.77 cents and 16.77 cents, representing a decrease compared to the earnings per share of 40.00 cents reported for the year ended 30 June 2019.

Earnings decreased mainly due to the measures introduced by Government in response to the Covid-19 pandemic as the Group could not trade during the first phase of the National Lockdown.

In addition, the loss per share decreased by a larger margin than headline earnings per share mainly as a result of an impairment of goodwill in Trellidor Innovations Proprietary Limited (Taylor). The significantly reduced performance in the current year as a result of the National Lockdown and the uncertainty of the medium term impacts on the economy, and by extension the South African consumer, as result of the Covid-19 pandemic, means management has taken a conservative view of the medium term performance of the subsidiary.

The financial information on which this trading statement is based has not been reviewed or reported on by the auditor of the Company. It is expected that the audited financial results for the 12-month period ended 30 June 2020 will be published on SENS by the Company on or about Tuesday, 22 September 2020.

Durban  
14 September 2020

Sponsor  
PSG Capital



PSG CAPITAL