

**Trellidor Holdings Limited**

(Incorporated in the Republic of South Africa)

(Registration number: 1970/015401/06)

Share Code: TRL

ISIN Code: ZAE000209342

("the Company" or "the Group")

**THE TRELLIDOR GROUP**

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**UPDATE ON LABOUR COURT JUDGEMENT**

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Shareholders are referred to the Company's SENS announcement dated 7 March 2022, regarding the Labour Appeal Court's judgement, dismissing the Company's appeal against an April 2020 Labour Court judgement, in terms of which the Company had been ordered to reinstate 42 employees of 123 which were dismissed in 2013, and to make certain limited back-pay payments to these employees calculated from 1 January 2017.

As announced by the Company in its trading statement published on SENS on 6 July 2022, the Company subsequently applied to the Constitutional Court for leave to appeal the aforementioned Labour Appeal Court decision and the board resolved to include a provision of R32.1 million for the full financial impact of the Labour Court judgement, including the limited back-pay, current wage costs, restructuring costs and legal costs thereof, in its financial results for the year ended 30 June 2022.

Shareholders are advised that on 24 October 2022, the board received notice of the Constitutional Court's order, dated 21 October 2022, in terms of which leave to appeal the Labour Appeal Court decision, was refused.

The Company will now engage with the relevant labour union on the implementation of the Labour Court judgement. Shareholders will be updated via SENS of any further developments in this regard.

Durban  
24 October 2022

Sponsor  
PSG Capital



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