

## TRELLIDOR HOLDINGS LIMITED

(Incorporated in the Republic of South Africa)

(Registration number: 1970/015401/06)

Share Code: TRL

ISIN Code: ZAE000209342

Main Board – General Segment

("the Company" or "the Group")



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## UNAUDITED CONDENSED CONSOLIDATED INTERIM FINANCIAL RESULTS FOR THE SIX MONTHS ENDED 31 DECEMBER 2024

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### 1. SALIENT FEATURES

Revenue increased by 4.1% to R304.3 million, from R292.2 million in the prior corresponding period.

Earnings and headline earnings per share increased by 38.3% to 29.6 cents per share, from 21.4 cents per share in the prior corresponding period.

Cash generated from operations for the six-months was R38.6 million (2024: R39.5 million). Net debt was reduced by R31.5 million to R85.3 million with a resulting reduction in net interest paid to R5.7m (2024: R8.5m).

Restoration of shareholder value remains the foremost strategic focus of the Group. Plans implemented to recoup and grow our share in the domestic market, supported by revenue generating strategies in the UK and the rest of Africa, will enable revenue growth.

This, together with rigorous management of factory efficiencies, costs and margins will boost returns. Strong cash generation will be utilised to further reduce net debt resulting in reduced risk and lower finance charges.

### 2. DIVIDEND

The board of directors of the Company ("**Board**") has taken a decision not to declare an interim dividend in respect of the six months ended 31 December 2024 (2024: Nil). The objective of the Board is to revert to paying dividends, once borrowings, gearing levels and the projected free cash flow generation have normalised.

### 3. SHORT-FORM ANNOUNCEMENT

This short-form announcement is the responsibility of the directors of the Company. It contains only a summary of the information included in the full announcement ("**Full Announcement**") and does not contain full or complete details. The Full Announcement can be found at [https://senspdf.jse.co.za/documents/2025/JSE/ISSE/TRLE/TRL\\_HY25.pdf](https://senspdf.jse.co.za/documents/2025/JSE/ISSE/TRLE/TRL_HY25.pdf)

A copy of the Full Announcement is also available for viewing on the Company's website at [TRL\\_HY25](#)

This short-form announcement has not been audited or reviewed by the Group's auditors. The financial information has been extracted from the unaudited condensed consolidated interim financial results for the six months ended 31 December 2024.

Any investment decisions by investors and/or shareholders should be based on consideration of the Full Announcement, as a whole.

#### 4. WEBINAR

Shareholders are advised that the Company will be hosting a webinar at 15:30 SAST today, Wednesday, 5 March 2025 to present the interim financial results for the six-month period ended 31 December 2024 to the market.

Please follow the link below to register for the webinar:

**[TRL - HY25 Results Presentation](#)**

A copy of the results presentation is available on the Company's website at:

**[TRL HY25 Roadshow Presentation](#)**

A recording of the results presentation webinar can also be found on the Company's website at: **[TRL HY25 Roadshow Webinar](#)**

Durban  
5 March 2025

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