TRELLIDOR HOLDINGS LIMITED
(Incorporated in the Republic of South Africa)
(Registration number: 1970/015401/06)
Share Code: TRL
ISIN Code: ZAE000209342
Main Board – General Segment
("**the Company**" or "**the Group**")

THE ULTIMATE CRIME BARRIER

TRADING STATEMENT FOR THE YEAR ENDED 30 JUNE 2026

BACKGROUND

Despite the financial year ended 30 June 2026 ("**FY26**") being a challenging period, it was also a year during which the Group took decisive action to transition to new leadership, simplify its corporate structure, reset its cost base, strengthen its balance sheet and reposition the business for sustainable future growth.

While the Group's financial results were disappointing, and restoring profitability remains management's immediate priority, the strategic progress made during the year has materially improved the Group's focus and its capacity to pursue growth in its core markets.

The first eight weeks' trading of the 2027 financial year has already shown improvement compared to the corresponding prior period and recent months, providing early support for management's expectation that profitability and cash generation will strengthen as the benefits of the cost reduction programme and growth initiatives are realised.

FINANCIAL POSITION

The Board remains confident in the Group's financial strength, liquidity and ability to execute its strategic objectives. The Group continues to maintain adequate funding capacity and financial headroom, with sufficient resources to support ongoing operations, strategic growth initiatives and working capital requirements. The restructuring actions implemented during FY26 have materially improved the Group's operating leverage and cash flow profile going forward.

FINANCIAL PERFORMANCE

The Company's foremost strategic objective remains the accretion of shareholder value, and shareholders are referred to the interim financial results for the six months ended 31 December 2025 published on SENS on 10 March 2026, detailing the second phase of this strategy dealing with cost optimisation, which resulted in fixed cost savings of R13.9 million. These cost savings, which have increased to R16.8 million following the Group's executive management transition, have been implemented through the second half of FY26, with the full benefit anticipated to be realised during the next financial year ending 30 June 2027 ("**FY27**").

The underlying UK market continued to show incremental growth during the year, measured from the historical base (excluding the exceptional UK project completed in 2025 ("**UK Project**")), however, local demand understandably remained suppressed in the current uncertain SA residential environment.

Encouragingly, the Group experienced increased demand in KwaZulu-Natal, the Free State and the Western Cape in South Africa, which was supported by increased selling capacity through a secondary distribution channel introduced during the year. East Africa also delivered growth, while the underlying non-project-related revenue streams in the UK performed positively.

Demand for the Group's products increased year-on-year in the South African commercial and retail markets, showing notable growth. These areas demonstrate that demand for the Group's products remains resilient where the appropriate selling capacity, market focus and distribution infrastructure are in place.

This growth was, however, offset by underperformance in certain other regions. The Group anticipated a significant decrease in earnings for FY26 compared to the prior corresponding period, due to the non-recurrence of the R28.5 million gross profit contribution from the UK Project in the earnings base. In addition, Gauteng and the Eastern Cape were particularly challenging, impacted by difficult economic conditions, pressure on consumer and business confidence, municipal service delivery challenges and, in the Eastern Cape specifically, continued pressure on the motor industry.

TRADING STATEMENT FOR FY26

In terms of the JSE Listings Requirements, a listed company is required to publish a trading statement as soon as it becomes reasonably certain that the financial results for the next period to be reported on will differ by 20% or more from the financial results for the previous corresponding period.

Shareholders are advised that for FY26, the Group expects that:

- headline earnings will decrease, to headline losses per share of between 13.9 cents and 20.2 cents, compared to the headline earnings per share of 31.5 cents reported for the period ended 30 June 2025 ("**FY25**"); and
- earnings will improve by 49% to 69%, to losses per share of between 12.8 cents and 21.1 cents, compared to the loss per share of 41.7 cents reported for FY25.

The economic and operating environment remained challenging throughout FY26, with several factors, including those listed below, impacting the Group's financial performance:

- in the UK, project-related revenue declined as anticipated, representing the majority contribution to the overall decrease in Company's profits for the period;
- the R16.8 million annualised saving benefits from the Company-wide cost reduction program, which could only be initiated during the second half of FY26, will only be realised through FY27; and
- subdued consumer demand in South Africa, particularly in Gauteng and the Eastern Cape due to depressed consumer sentiment, offset the increased demand in other parts of the country and the commercial sales channel.

Improved trading at the start of FY27 compared to the corresponding prior period, is a promising early indication that profitability and cash generation will strengthen as the benefits of the cost reduction programme and growth initiatives are realised in the coming year. Early indications are that the leadership transition is progressing smoothly as planned.

The financial information on which this trading statement is based has not been reviewed or reported on by the auditor of the Company. The audited results for FY26 are expected to be published on or about 11 September 2026.

Durban
21 August 2026

Sponsor
PSG Capital

PSG CAPITAL